

LINCOLN CENTER FOR THE PERFORMING ARTS, INC.
OPERATING INCOME STATEMENT (\$M)

12 MONTHS THROUGH JUNE 30				2 MONTHS THROUGH AUGUST 31		
FY2018 Actuals	FY2018 Budget	FY2018 Actuals v Budget	Account Description	FY2019 YTD Actuals	FY2019 YTD Budget	FY2019 YTD Actuals v Budget
Earned Income						
Performance Presentations						
0.5	0.6	(0.1)	American Songbook	0.0	0.0	-
4.1	4.0	0.1	Festival	0.0	0.0	-
2.6	2.4	0.2	Great Performers	0.0	0.0	0.0
0.3	0.2	0.1	Midsummer Night Swing	0.3	0.2	0.1
1.9	1.9	(0.0)	Mostly Mozart	3.2	2.4	0.8
9.3	9.1	0.2	Total Performance Presentations	3.5	2.6	0.8
1.8	1.0	0.8	Live from Lincoln Center	0.3	0.3	0.0
Other Income						
1.1	1.1	0.0	Lincoln Center Education	0.1	0.1	(0.0)
0.0	0.5	(0.5)	LC International	-	-	-
28.5	29.2	(0.7)	Concert Halls / Atrium	2.9	3.0	(0.1)
11.1	11.4	(0.3)	Rose Building Operations	2.0	2.1	(0.1)
45.5	47.1	(1.6)	Central Facilities	7.9	8.3	(0.4)
1.8	1.9	(0.1)	Guest Services	0.3	0.3	(0.1)
2.1	2.0	0.1	Corporate Marketing Sponsorships	0.3	0.2	0.2
1.8	1.7	0.0	Administration & Development	0.2	0.4	(0.1)
(24.0)	(24.3)	0.3	Interdepartmental Revenues	(5.7)	(5.3)	(0.4)
68.0	70.8	(2.7)	Total Other Income	7.9	9.0	(1.1)
79.1	80.8	(1.7)	Total Earned Income	11.7	11.9	(0.2)
Funding						
45.5	45.4	0.1	Contributed Income	5.8	4.6	1.2
10.7	10.8	(0.0)	Endowment Distribution	1.8	1.8	0.0
56.2	56.2	0.1	Total Contributed Income	7.6	6.5	1.2
135.4	137.0	(1.6)	Total Income	19.3	18.4	0.9
Operating Expenses						
Program Expenses						
1.2	1.3	0.1	American Songbook	0.1	0.1	(0.0)
0.1	-	(0.1)	Choral	0.5	0.0	(0.5)
9.7	9.0	(0.7)	Festival	0.0	0.0	(0.0)
7.9	7.5	(0.4)	Great Performers	0.8	0.7	(0.1)
2.4	2.1	(0.3)	Lincoln Center Out-of-Doors	1.9	1.8	(0.0)
1.5	1.4	(0.1)	Midsummer Night Swing	1.2	1.1	(0.1)
6.4	6.5	0.0	Mostly Mozart	9.5	8.8	(0.7)
0.2	-	(0.2)	Atrium Programming	0.1	0.2	0.1
29.5	27.9	(1.6)	Total Program Expenses	14.2	12.7	(1.5)
5.1	4.4	(0.7)	Live from Lincoln Center	1.6	1.6	0.0
Other Expenses						
10.3	10.5	0.2	Lincoln Center Education	1.8	1.6	(0.2)
0.7	1.0	0.3	LC International	-	-	-
32.2	33.4	1.1	Concert Halls / Atrium	5.3	5.6	0.2
11.1	11.4	0.3	Rose Building Operations	2.0	2.1	0.1
44.3	46.0	1.6	Central Facilities	7.8	8.4	0.6
2.6	2.6	0.0	Guest Services	0.3	0.3	(0.0)
0.9	0.9	(0.0)	Corporate Marketing Sponsorships	0.0	0.1	0.1
29.2	31.2	2.0	Administration & Development	4.9	4.6	(0.3)
(8.0)	(8.3)	(0.4)	Administrative Overhead Allocation	(1.8)	(1.9)	(0.1)
0.5	0.5	-	Capital Reserve Transfers	0.1	0.1	-
(24.0)	(24.3)	(0.3)	Interdepartmental Expenses	(5.7)	(5.4)	0.3
99.8	104.8	5.0	Total Other Expenses	14.7	15.4	0.7
134.4	137.0	2.6	Total Operating Expenses	30.5	29.8	(0.7)
1.0	0.0	1.0	OPERATING NET SURPLUS / (DEFICIT)	(11.2)	(11.4)	0.2
(1.3) C-Suite Severance						
(2.2) Voluntary Separation Program						
2.6 Operating Reserves						
0.1			ADJUSTED NET SURPLUS / (DEFICIT)			